

EIR Incentive Plan Design Application

Our EIR Incentive Plan Design application will help you stream-line your process and mitigate risk while setting goals and targets for performance-based incentive programs.

Built on the SAP® Cloud Platform this plan design module extends the usability and leverages your SuccessFactors® investment.

By helping you maintain an inventory of all your target incentive plans, it will be possible to create a centralized repository of consistent data elements that will insure report integrity making them faster to design and easier to access.

Features

Incentive Plan Design and Payout Curve Modeling

- Creates a centralized inventory of plans for governance and compliance for tracking and reporting purposes
- Maps employees to incentive plans to easily determine plan pool size and participation
- Assigns employees to the following year's plans
- Supports tracking of administrative practice

Pool Management for Target-based and Direct Drive Incentive plans

- Allows for additional funding amounts to be added or subtracted from the overall pools
- Allows the allocation of the budget to planners that are part of the incentive pool, as well as to planners who have employees who are part of the incentive pool



Features, continued

- Budget Transfers among managers for specific employees or teams of employees
- Easily record under/over spend decisions. No longer rely on enterprise/business HR to remember that the underspend amount in the planning forms was already spent elsewhere
- Allows planners to transfer money from their budget to a specific employee
- Provides an incentive budget overview of not only their planning form but also their entire hierarchy
- Allows Compensation Team to enter in a transfer on behalf of a manager
- Budget transfer requests can be recorded even if SAP SuccessFactors forms are not launched yet

Full integration with SAP SuccessFactors

 Security uses SAP SuccessFactors role-based permissions (RBP)

Benefits

- Provides real-time viewing of the data by all involved
- Supports managing overall Incentive Plan Risk
- Eliminates reliance on spreadsheets and manual processes
- Maintains a centralized inventory of plans for governance and compliance for tracking and reporting purposes
- Presents incentive budget additions and subtractions reflected on the Executive Team's incentive budget
- Simplifies reconciling true remaining pool numbers

- Replaces your existing home-grown system and allows more users to have access without being restricted by security limitations
- Minimizes layers of communication and coordination between planners, leaders and HR
- Eliminates the time-consuming effort of fixing recommendations at the very end of the process



Enterprise Information Resources is a SAP® SuccessFactors® Certified Build and Services Partner

About EIR

- 30+ years software and consulting firm specializing in Compensation,
 Variable pay and Talent Management
- Extensive functional subject matter knowledge combined with the technical expertise
- ISO 27001 Certified
- Outstanding track record of client delivery success



Contact Us: 781-209-5722 Email Us: info@eir-inc.com Visit Us: www.eir-inc.com